

Presentation on the Opaskwayak Cree Nation

**Land Governance and Economic
Development Conference & Trade
Show**

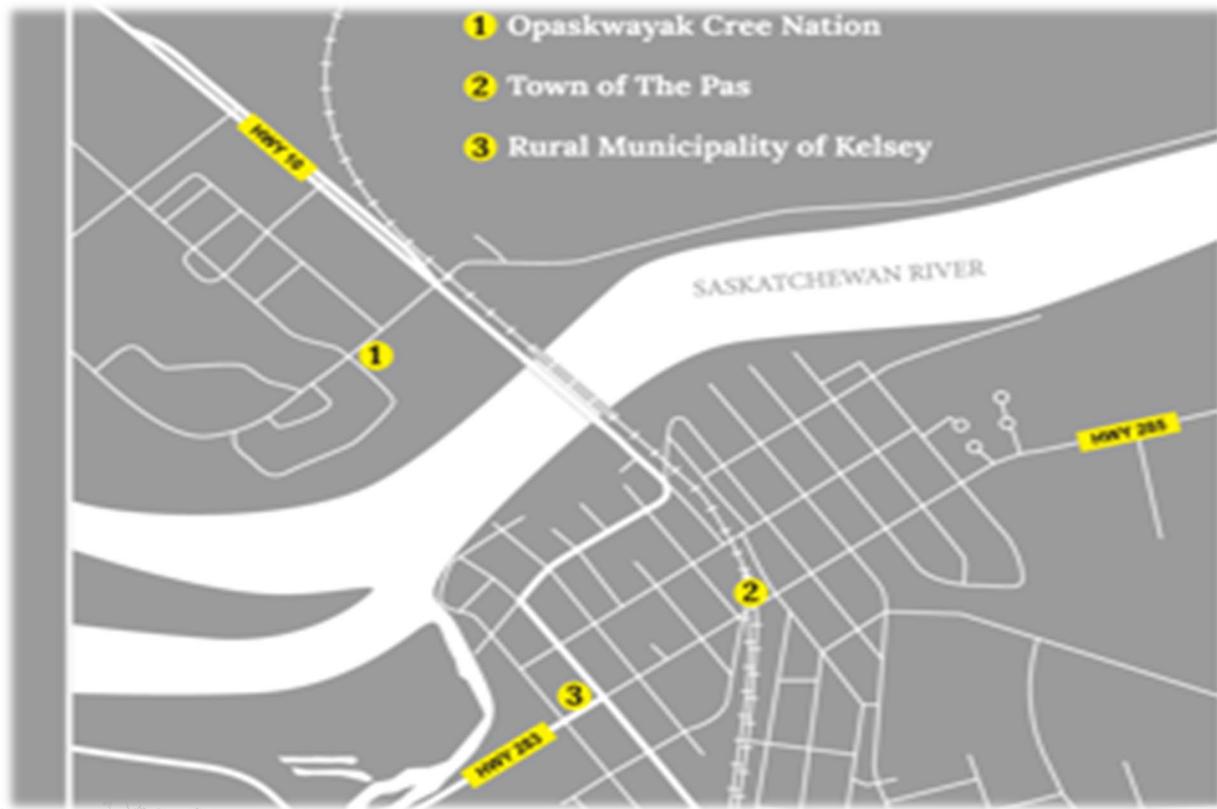
April 2, 2019





The overall strategy of OCN is to plan for a more successful, self-sufficient and healthy community. This is the evolution of OCN's vision of progress and independence through the combined innovative approach and intuition of past leadership and the knowledge of current leaders to secure financial resources through long-term investments for the benefit of future generations.





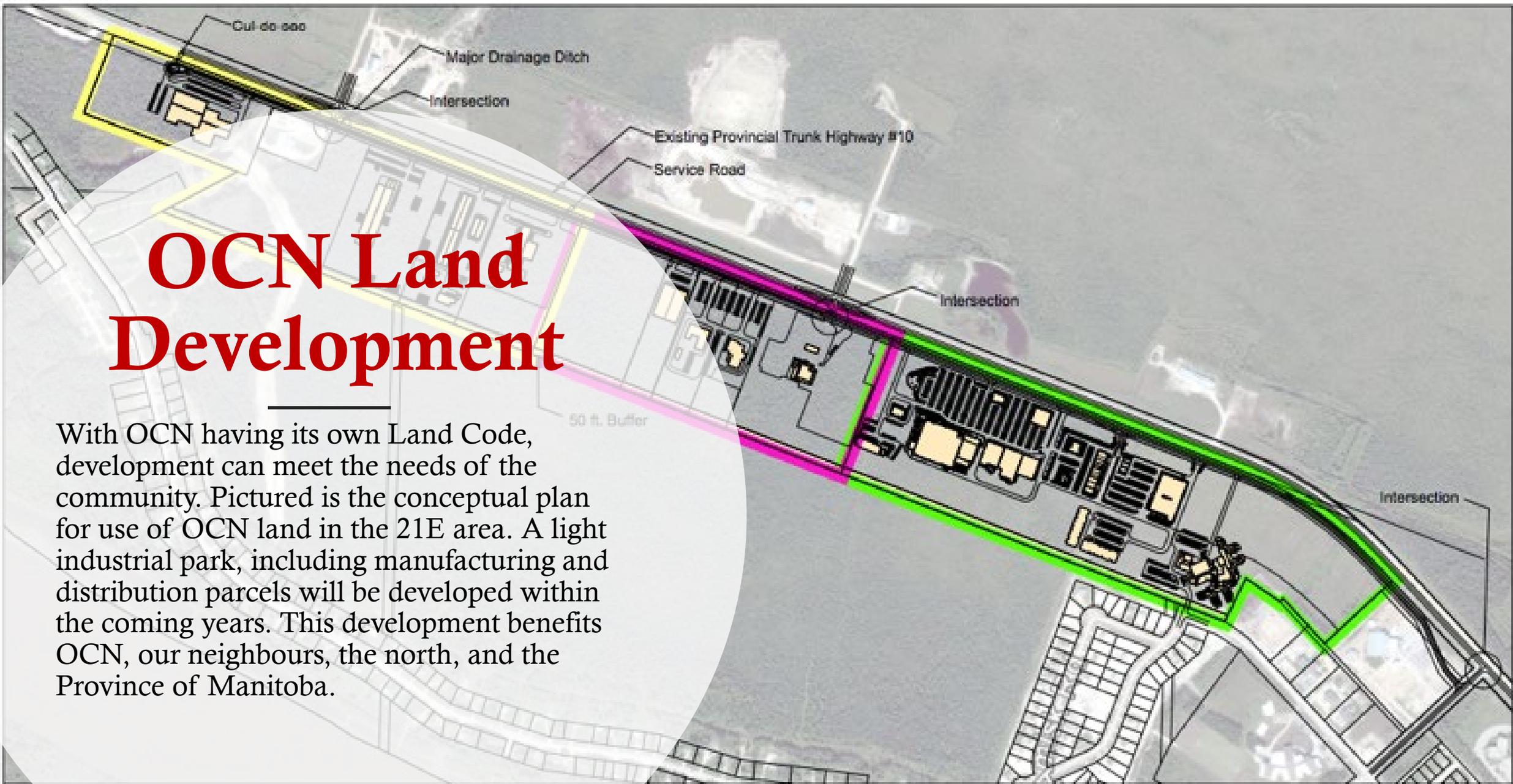
- Opaskwayak Cree Nation is located across the river from The Pas, along Highway 10 North.
- It is a six hours drive north of Winnipeg.
- Total treaty land: 15, 002 acres
- Total parcels of land: 17

About OCN



OCN Land Development

With OCN having its own Land Code, development can meet the needs of the community. Pictured is the conceptual plan for use of OCN land in the 21E area. A light industrial park, including manufacturing and distribution parcels will be developed within the coming years. This development benefits OCN, our neighbours, the north, and the Province of Manitoba.



0 0.125 0.25 0.5 Kilometers

Development Node:

Highway Commercial, Shopping Centre, Retail, Apartment (77 acres+/-)

Opaskwayak Cree Nation (OCN)
Central District Business



Swearing in Ceremony of Onekanew mena Onuschekewuk

September 2016



Governance



- Opaskwayak is a self-governing Cree Nation represented by Onekanew mena Onuschekewuk (Chief and Council).
- Conducts business in the best interest of its 6,200 members both on and off reserve.
- There are nine branches under OCN: Administration, Lands, Education, Child and Family Services, Band Development, Health, Operations, Finance and Economic Development.



History

- The Pas Indian Band (TPIB) signed Treaty 5 on Sept 7, 1876 representing The Pas, Birch River, and Pas Mountain.
- In 1968, Indian Affairs allowed TPIB to take over a portion of financial and administrative services.
- By the early 1970's, TPIB gradually assumed other programs such as Public Works, Lands Administration, and Economic Development.



OCN leadership and administration meet with the Financial Management Board on February 27, 2019 in preparation for Certification.



Paskwayak Business Development Corporation



Corporate Objectives

- Pursue commercial and investment initiatives and economic development opportunities for OCN.
- Create Strategic Investment Funds to circulate the profits back to OCN and business development.
- Added three new non OCN members to the board
 - Bernd Christmas-Membertou First Nation
 - Bob Silver-Winnipeg Free Press Co-Owner
 - Jeannie Carriere-Member of AFOA



Strategic Assessment



PBDC had to revisit and assess its financial position in 2016.



This led to an appointed interim Board and CEO by Onekanew mena Onushekewuk.



Becoming financially accountable by stopping internal borrowing between businesses (often led to millions in internal debt).



The new PBDC leadership moved toward development of a strategic investment plan, strengthening its foundations, modernizing policies, procedures, communication, and now has a stronger clear direction.

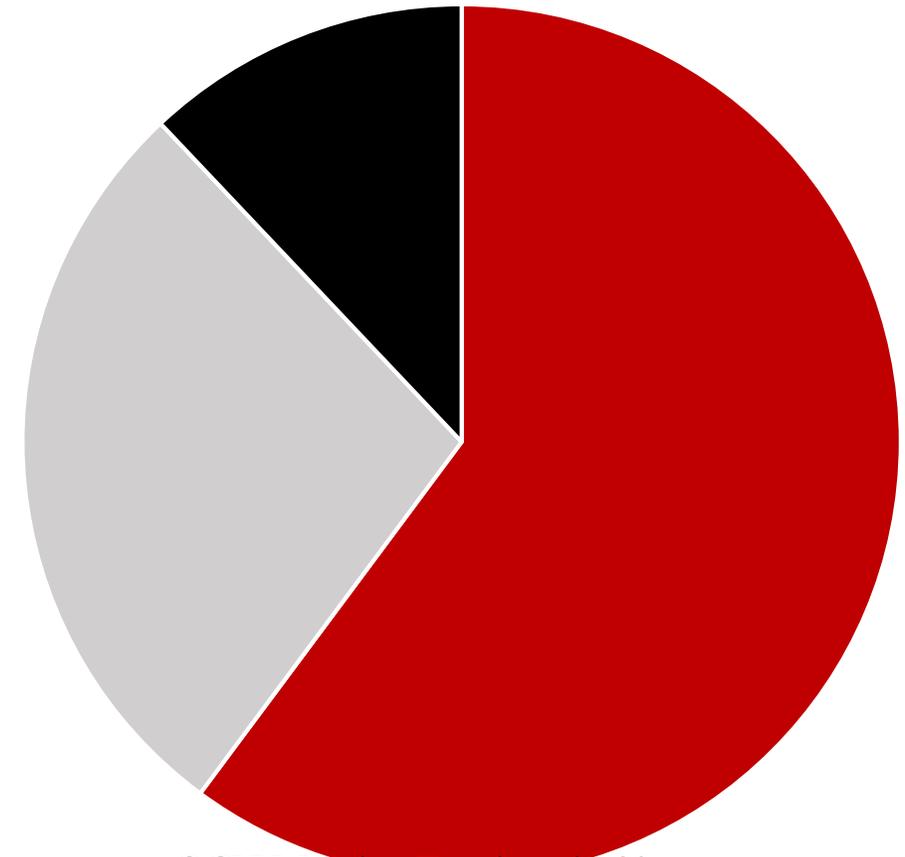


PBDC strategic plan aligns with the OCN Comprehensive Community Plan (CCP) to continue economic growth and employment opportunities.

Current Businesses and Investments

133 Employees

Kikiwak Inn Hotel
Otineka Mall
OCN Shell Gas Bar
Sports Traders
North Land Redi Mix
Pay Day Loans
Paskwayak Construction Corp.
Arctic Beverages - 35% shareholder
Pinisew Energy Ltd. Gas Bar
National Access Cannabis – 8.4% shareholder
Trichome Financial Services 9.9%
Alternative Health-US Expansion



■ OCN Member Employed - 80

■ Other First Nations - 37

■ Other - 16



Thinking outside the box to avoid third party management...



- **OCN invested \$3 million into a cannabis dispensary company (recovered initial investment in less than a year).**
- **One of the largest private shareholders (8.4 % of company equaling 10.8 million shares).**
- **There are 23 corporate dispensaries across Canada.**
- **Goal to expand and build over 150 by 2020 across Canada not including US**





META CANNABIS SUPPLY CO



Creation of Paskwayak NAC Investment Limited Partnership

- In order to hold the initial 10.8 million shares for tax purposes a new business venture was required.
- This now allows PBDC to enter into any new agreements with any company in the future on the TSX or any other exchange.
- Onekanew mena Onushekewuk approved and signed a partnership agreement on December 12, 2017 between NAC and PBDC to build, operate and manage a cannabis dispensary on OCN Lands. The first legal dispensary in Canada!



NATIONAL ACCESS CANNABIS

Administration

- Business support system
- Staff training and understanding of the cannabis industry
- Constant monitoring and centralized support

Operations

- Educating the community about products and safe usage
- Secure Infrastructure
- Medical Support

Industry

- Inventory management and purchasing
- Partnerships and agreements for products and supply
- Industry awareness and continuous support

Safe and responsible cannabis practices within OCN



Grand opening of the META Supply Co. store on November 7, 2018 in Opaskwayak Cree Nation.

Investing in Trichome...

OCN made an initial investment of \$3 million in Trichome Financial Corp on August 16, 2018.

The investment equals 2.97 million shares making OCN one of the largest private shareholders.

“This is truly a historic deal, and the first of its kind, where a First Nation is joining hands with a specialty finance company. Our investment in Trichome builds on our existing diverse portfolio and we look forward to the many possibilities and the opportunities across Canada and globally that this relationship will bring to First Nations investors.”

Onekanew Christian Sinclair, September 7, 2018

TRICHOME™
Financial



What is Trichome?

Trichome was formed to offer credit-based capital solutions to companies wanting to operate in the legal cannabis market.

Trichome provides flexible and creative capital solutions to companies across the value chain for a broad array of requirements.

Focused initially on the Canadian market, Trichome will offer its capital solutions to companies operating in jurisdictions internationally where it is legal to produce, sell and consume cannabis related products.



OCN through this investment now owns new dispensaries, accessory manufacturing companies, Licenced producers- every aspect of the cannabis supply chain and we are continuing to grow fast!



TRICHOME™

Financial

OCN becomes a key shareholder and strategic partner on August 16, 2018.

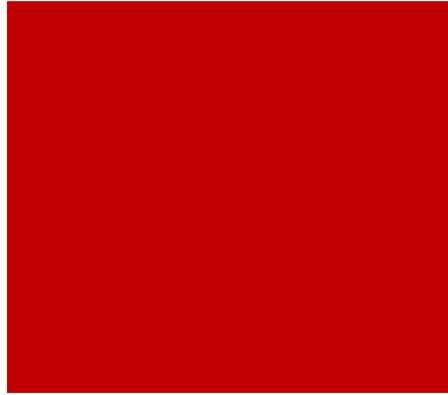
Onekanew Christian Sinclair appointed to the Board of Trichome in late August 2018.

Private placement closed with gross proceeds of \$15 million on September 7, 2018.

The Company then moves toward investing in specialty finance opportunities within the cannabis sector.

This new move will create general working capital purposes.

Will be going public on the TSX in April 2019.



alternate
— HEALTH —

- **OCN signs agreement with Alternate Health in December 2018.**
- **Invests \$1.5 million at .40 share equaling 3.1% of initial capital raise.**
- **PBDC will administer investment on behalf of Paskwayak NAC Investment Limited.**
- **Our entry into the US market through California.**

alternate

— HEALTH —



Four key pillars

An international cannabis company headquartered out of Los Angeles, California that uses technology, research, and clinical services to increase awareness and appropriate usage of cannabinoids in modern medical practices.

Alternate Health is listed on the Canadian Securities Exchange.

alternate

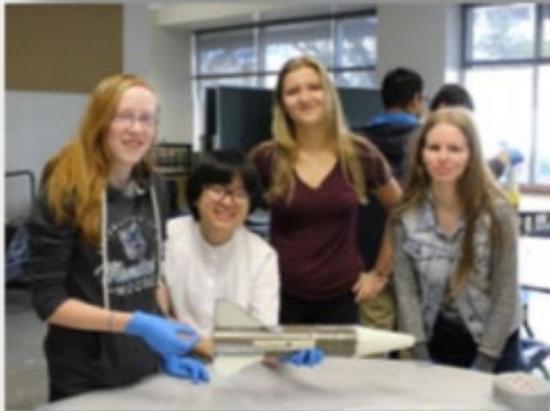
— HEALTH —

- **Humboldt County cannabis producers have generations of experience in producing specialty cannabis on small cultivations since the 1960's.**
- **This area of northern California is also known as the Emerald Triangle.**
- **Harvests are famous for winning numerous awards during the annual cannabis world expos.**
- **The company requires all products be tested, extracted, and packaged in Humboldt County with the market destination being Los Angeles (largest legal market in the world).**





Building Partnerships



MB Aerospace & OCN Partnership

- October 26, 2017- MB Aerospace and OCN proceed to phase 2 (feasible study) to establish an economically viable enterprise for OCN.
- OCN signs MOU with Boeing Air
- The enterprise will be owned and operated by OCN and will become part of the supply chain to the aerospace and defense industry.
- The focus includes establishing an initial supply and continuing a pipeline of a local skilled workforce to support and contribute to the supply chain of the Aerospace Industry by creating an educational and skill development training plan so our members and community are career ready.



Look North: A Manitoba Strategy

- A report called: Look North Report and Action plan was developed by northerners in October 2017.
- Report was based on extensive input from communities across northern Manitoba and combined with desktop research it highlights six areas that have the greatest potential to expand and grow the northern economy.
- Findings show indigenous community contributed \$9.3 Billion to the provincial economy in 2016



LOOK NORTH

- Northern mineral and other resource potential
- Indigenous engagements and partnerships
- Strategic infrastructure investment
- Housing challenges and opportunities
- Enterprise eco-system of support
- Education, training and workforce development

**The Six Things That
Matter Most**

The revitalization of Northern Manitoba's Railway

- Consortium of Arctic Gateway Rail, Fairfax financial holdings and OneNorth.
- The vision came from the OneNorth consortium strategy that is co-chaired by Onekanew Christian Sinclair of OCN and Mayor Mike Spence of Churchill
- James Wilson of OCN is hired as the VP of Corporate Development to carry out the vision for the Arctic Gateway Group





Making a level playing field for Cree employees in the forestry sector...

Nisokapawino Forestry Management Corporation

50/50 partnership between Canadian Kraft Paper and Nekoté LP

Nekoté LP represents

Opaskwayak Cree Nation

Chemawawin Cree Nation

Mathias Colomb Cree Nation

Misipawistik Cree Nation

Mosakihiken Cree Nation

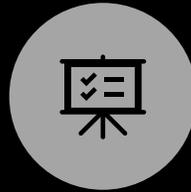
Sapotaweyak Cree Nation

Wuskwi Sihpik First Nation

How will this partnership benefit the Cree?



Activities around harvest planning, forest renewal, and environmental management.



Third Party Certifications (CSA, ISO) will be jointly held by CKP and NFMC.



Nekoté communities will have access to a Liaison that speaks Cree to ensure strong communication with NFMC.



NFMC will have greater understanding of Indigenous Knowledge and local stakeholder values and concerns before developing operational plans.



NFMC will work with Nekoté to identify opportunities for employment and contracting that members can take advantage of.



Advantageous processes for access to business opportunities.



Defined processes for communication about Forestry operations that are developed to support environmental protection.



An annual report detailing progress in those areas will be provided to the Board of Directors and Nekoté.



In the News

- Building up OCN in the national media
- Sharing the success of our people with the rest of Canada
- Evolution of “Progress and Independence”





Kinanaskomitin